

RESOLUTION

GREEN SPRING TRAIL PROJECT FUNDING OBLIGATION

WHEREAS, the Board of Supervisors of James City County, Virginia, identified the Green Spring Trail Project as one of its priority transportation projects on September 14, 2004; and

WHEREAS, the Virginia Department of Transportation (VDOT) has projected that available State and Federal funds may leave a deficit in construction funding for the Project; and


WHEREAS, on March 23, 2004, the Board of Supervisors agreed to commit up to \$450,000 to fund the possible deficit by use of a combination of funds from the County's future Six-Year Secondary System Construction Program allocation and Revenue Sharing Funds should the actual cost of construction exceed available State and Federal funds.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby agrees that if actual construction costs for the Green Spring Trail Project exceed funds available to the Project from other sources, after all such non-County funds have been applied to the project, up to \$450,000 for actual construction costs will be provided as follows:

- \$350,000 from the Six-Year Secondary System Construction Program in FY 2006-2007 using funds transferred from Project No. 0615-047-169, PE, C501, Ironbound Road Widening; and
- \$25,000 in local Revenue Sharing match funds and \$25,000 in State Revenue Sharing match funds in FY 2005-2006 and FY 2006-2007 for a total of \$100,000.

BE IT FURTHER RESOLVED that if State Revenue Sharing Funds are not approved for either FY 2005-2006 or FY 2006-2007, the Board of Supervisors agrees to fund that portion of the Project cost by transferring the additional funds from Project No. 0615-047-169, PE, C501, Ironbound Road Widening in the Six-Year Secondary System Construction Program.

BE IT FURTHER RESOLVED that VDOT is hereby requested to provide a full accounting to the County of all funds spent in the project, including a timeline of the expenditures.



Michael J. Brown
Chairman, Board of Supervisors

ATTEST:



Sanford B. Wanner
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
HARRISON	ABSENT
GOODSON	AYE
MCGLENNON	AYE
BRADSHAW	AYE
BROWN	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 12th day of April, 2005.