

RESOLUTION OF APPROPRIATION -

JAMES CITY SERVICE AUTHORITY - FY 06

WHEREAS, the Secretary has prepared a proposed budget for the fiscal year beginning July 1, 2005, and ending June 30, 2006; and

WHEREAS, the Board of Directors has considered said budget and does now propose to adopt the budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the James City Service Authority, James City County, Virginia, that the following amounts are hereby adopted and appropriated for operations and activities in the amounts as shown below:

1. The following amounts are hereby appropriated in the Water Fund:

Water Fund - Revenues:

Service Charges	<u>\$6,171,737</u>
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Water Fund - Expenditures:

Administration Fund Allocation	\$2,022,499
Operations and Maintenance	2,631,839
Capital Equipment Outlay	78,000
Capital Improvements Program (3R)	57,517
Debt Services Fund	<u>1,381,882</u>
	<u>\$6,171,737</u>

2. The following amounts are hereby appropriated in the Sewer Fund:

Sewer Fund - Revenues:

Service Charges	<u>\$4,958,393</u>
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Sewer Fund - Expenditures:

Administration Fund Allocation	\$2,792,974
Operations and Maintenance	1,724,620
Capital Equipment Outlay	86,800
Operating Reserve	134,802
Capital Improvements Program (3R)	<u>219,197</u>
	<u>\$4,958,393</u>

3. That the following amounts are hereby appropriated for the funds as indicated below:

ADMINISTRATIVE FUND

Revenues:

Allocated to Water Fund	\$2,022,499
Allocated to Sewer Fund	<u>2,792,974</u>
	<u>\$4,815,473</u>

Expenditures:

Personnel Expenses	\$3,482,637
Operating Expenses	1,234,136
Capital Outlay	<u>98,700</u>
	<u>\$4,815,473</u>

CAPITAL IMPROVEMENTS PROGRAM

Revenues:

Operating Fund Transfer	\$ 276,714
Facility Charges	3,230,640
Stonehouse Well Contribution	<u>350,000</u>
	<u>\$3,857,354</u>

Expenditures:

Water Supply	\$ 107,517
Water Distribution	150,000
Water Storage	2,365,640
Sewer System Improvements	909,197
Other Projects	<u>325,000</u>
	<u>\$3,857,354</u>

DEBT SERVICE FUND

Revenue:

Water Fund Contribution	<u>\$1,381,882</u>
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Expenditure:

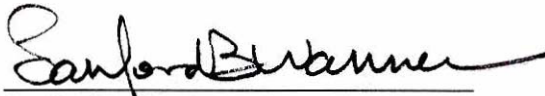
Revenue Bonds, Series 2003	<u>\$1,381,882</u>
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John J. McGlennon
Chairman, Board of Directors

<u>DIRECTOR</u>	<u>VOTE</u>
HARRISON	AYE
GOODSON	AYE
BROWN	AYE
BRADSHAW	AYE
MCGLENNON	AYE

ATTEST:



Sanford B. Wanner
Secretary to the Board

Adopted by the Board of Directors of the James City Service Authority, James City County, Virginia, this 26th day of April, 2005.

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