

RESOLUTION

BUDGET AMENDMENTS - FY 2005 OPERATING BUDGET

WHEREAS, the James City Service Authority has conducted a mid-year review and has determined there is a projected \$400,000 shortfall in water service revenue; and

WHEREAS, a corresponding expenditure reduction is required to offset the \$400,000 shortfall and can be accommodated in the reduction of Utilities by \$300,000 and Operating Supplies by \$100,000 for the Groundwater Treatment Plant.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the James City Service Authority, James City County, Virginia, hereby adopts the Operating Budget funding adjustments as shown below:

<u>Revenues:</u>	<u>Amount</u>
Water Service Charge	\$5,402,134
Less Adjustment	<u>400,000</u>
Revised Budget Line Item	<u>\$5,002,134</u>
<u>Expenditures:</u>	<u>Amount</u>
Utilities	\$ 640,660
Less Adjustment	<u>300,000</u>
Revised Budget Line Item	<u>\$ 340,660</u>
Operating Supplies	\$ 411,588
Less Adjustment	<u>100,000</u>
Revised Budget Line Item	<u>\$ 311,588</u>



John J. McGlennon

John J. McGlennon
Chairman, Board of Directors

<u>DIRECTOR</u>	<u>VOTE</u>
HARRISON	AYE
GOODSON	AYE
BROWN	AYE
BRADSHAW	AYE
MCGLENNON	AYE

ATTEST:

Sanford B. Wanner
Sanford B. Wanner
Secretary to the Board

Adopted by the Board of Directors of the James City Service Authority, James City County, Virginia, this 22nd day of March, 2005.