

RESOLUTION

BUDGET AMENDMENT - FY 06 FOR THE PURCHASE OF NATURAL GAS BUSES

WHEREAS, James City County has available congressional earmark revenues of \$2.1 million to purchase seven natural gas buses; and

WHEREAS, Williamsburg Area Transport Company will serve as a pass-through entity to receive the grant, purchase these buses, and lease them to the Colonial Williamsburg Foundation; and

WHEREAS, the Colonial Williamsburg Foundation, with the assistance of the Virginia Department of Rail and Public Transportation, will fund the cost to purchase the buses; and

WHEREAS, these buses are critical for efforts to continue public transportation to support needs for Jamestown 2007.

NOW, THEREFORE, BE IT RESOLVED that the Williamsburg Area Transport Company of James City County, Virginia, authorizes the County Administrator to execute the amended Lease and Purchase Option Agreement with the Colonial Williamsburg Foundation and appropriate funds to Williamsburg Area Transport's budget as follows:

Revenues:

| | |
|----------------------------------|--------------------|
| Federal | \$2,100,000 |
| State | 325,500 |
| Colonial Williamsburg Foundation | <u>199,500</u> |
| | <u>\$2,625,000</u> |


Expenditure:

| | |
|-------------------------|--------------------|
| Seven Natural Gas Buses | <u>\$2,625,000</u> |
|-------------------------|--------------------|



M. Anderson Bradshaw
President, Williamsburg Area Transport Company

ATTEST:



Doug Powell
Secretary to the Board

| | |
|-----------------|-------------|
| <u>DIRECTOR</u> | <u>VOTE</u> |
| HARRISON | AYE |
| GOODSON | AYE |
| MCGLENNON | AYE |
| BROWN | AYE |
| BRADSHAW | AYE |

Adopted by the Board of Directors of Williamsburg Area Transport Company, James City County, Virginia, this 11th day of October, 2005.