

RESOLUTION

BUDGET AMENDMENTS

WHEREAS, the James City County Board of Supervisors has been requested to increase the funding for the new community building; and

WHEREAS, the Board of Supervisors has identified a need for an additional \$6,000,000 in County funds for the third high school; and

WHEREAS, appropriating the undesignated June 30, 2005, fund balance and the possibility of increasing the amount borrowed for the Stonehouse Elementary School addition are two options to generate the needed additional funds.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, authorizes the following budget amendments for FY 2006 and appropriates these sums, as follows:

OPERATING REVENUES

Undesignated Fund Balance	add	\$ 2,454,283
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OPERATING EXPENDITURES/TRANSFERS

Transfer to Capital Projects	add	2,454,283
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CAPITAL PROJECT REVENUES

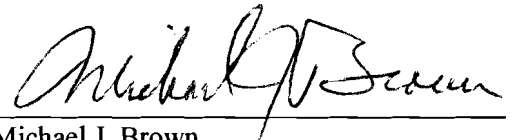
Bond Proceeds	add	524,937
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Transfer from Operating Budget	add	2,454,283
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CAPITAL PROJECT EXPENDITURES

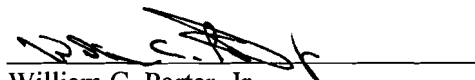
Third High School	add	2,479,220
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Community Building	add	500,000
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Michael J. Brown
Chairman, Board of Supervisors

ATTEST:



William C. Porter, Jr.
Deputy Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
HARRISON	AYE
GOODSON	AYE
MCGLENNON	AYE
BRADSHAW	AYE
BROWN	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 27th day of September, 2005.