

RESOLUTION OF APPROPRIATION

JAMES CITY SERVICE AUTHORITY - FY 08

WHEREAS, the Secretary has prepared a proposed budget for the fiscal year beginning July 1, 2007, and ending June 30, 2008; and

WHEREAS, the Board of Directors has considered said budget and does now propose to adopt the budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the James City Service Authority, James City County, Virginia, that the following amounts are hereby adopted and appropriated for operations and activities in the amounts as shown below:

1. The following amounts are hereby appropriated in the **Water Fund**:

Water Fund - Revenue:

Service Charges	<u>\$6,704,198</u>
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Water Fund - Expenditures:

Administration Fund Allocation	\$2,391,949
Operations and Maintenance	2,798,817
Capital Equipment Outlay	129,800
Debt Services Fund	<u>1,383,632</u>
	<u>\$6,704,198</u>

2. The following amounts are hereby appropriated in the **Sewer Fund**:

Sewer Fund - Revenue:

Service Charges	<u>\$5,719,124</u>
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Sewer Fund - Expenditures:

Administration Fund Allocation	\$3,303,168
Operations and Maintenance	2,355,956
Capital Equipment Outlay	<u>60,000</u>
	<u>\$5,719,124</u>

3. That the following amounts are hereby appropriated for the funds as indicated below:

ADMINISTRATIVE FUND

Revenues:

Allocated to Water Fund	\$2,391,949
Allocated to Sewer Fund	<u>3,303,168</u>
	<u>\$5,695,117</u>

Expenditures:

Personnel Expenses	\$4,108,923
Operating Expenses	1,516,194
Capital Outlay	<u>70,000</u>
	<u>\$5,695,117</u>

CAPITAL IMPROVEMENTS PROGRAM

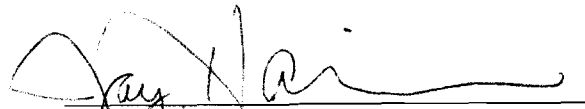
<u>Revenues:</u>	
Water Facility Charges	\$3,393,600
Sewer Facility Charges	1,832,040
Mooretown Road Contribution	<u>87,000</u>
	<u>\$5,312,640</u>

<u>Expenditures:</u>	
Water Supply	\$2,492,640
Water Distribution	879,000
Sewer System Improvements	1,241,000
Other Projects	<u>700,000</u>
	<u>\$5,312,640</u>

DEBT SERVICE FUND

<u>Revenue:</u>	
Water Fund Contribution	<u>\$1,383,632</u>

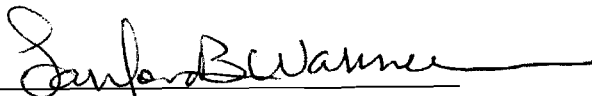
<u>Expenditure:</u>	
Revenue Bonds, Series 2003	<u>\$1,383,632</u>



Jay T. Harrison, Sr.
Chairman, Board of Directors

<u>DIRECTOR</u>	<u>VOTE</u>
BRADSHAW	AYE
MCGLENNON	AYE
GOODSON	AYE
ICENHOUR	AYE
HARRISON	AYE

ATTEST:



Sanford B. Wanner
Secretary to the Board

Adopted by the Board of Directors of the James City Service Authority, James City County, Virginia, this 24th day of April, 2007.

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