

RESOLUTION

AUTHORIZATION TO PARTICIPATE IN COMMUNITY INVESTMENT SERVICES PROGRAMS

OF THE FEDERAL HOME LOAN BANK OF ATLANTA

WHEREAS, the Federal Home Loan Bank of Atlanta (FHLBA) has established an Affordable Housing Program that offers subsidized advances (loans) and direct subsidies (direct cash payments); and

WHEREAS, FHLBA requires all applicants requesting subsidized funds to submit a resolution of its Board authorizing participation in the Community Investment Services Programs and designating the individuals authorized to sign agreements with FHLBA; and

WHEREAS, the James City County Office of Housing and Community Development (OHCD) intends to apply for subsidized funds.

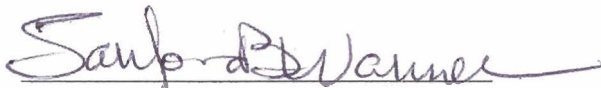
NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby authorizes the OHCD to participate in the Community Investment Services Programs of FHLBA.

BE IT FURTHER RESOLVED that the County Administrator, or his designee, shall be authorized to sign any and all agreements with FHLBA.



John J. McGlennon
Chairman, Board of Supervisors

ATTEST:



Sanford B. Wanner
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
HARRISON	AYE
BRADSHAW	AYE
GOODSON	AYE
ICENHOUR	AYE
MCGLENNON	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 14th day of August, 2007.

FHLBA.res