

RESOLUTION

SALE OF REAL PROPERTY TO THE JAMESTOWN-YORKTOWN FOUNDATION AND

THE VIRGINIA DEPARTMENT OF TRANSPORTATION

WHEREAS, James City County currently owns certain parcels of land located in the County of James City commonly known as the Jamestown Beach Campground and the Jamestown Yacht Basin and containing 202 +/- acres ("County Properties"); and

WHEREAS, the Jamestown-Yorktown Foundation ("JYF") is seeking to acquire 9.5 acres from the County Properties with 6.5 acres being a portion of the Yacht Basin property, commonly known as 2070 Jamestown Road and designated as parcel 4640100018 on the James City County Real Estate Tax Map, and 3.0 acres being a portion of the Campground property, commonly known as 225 Jamestown Road and designated as parcel 4630100018 on the James City County Real Estate Tax Map for JYF's anticipated expansion of its existing facilities to further provide for its educational, historical, and museum purposes; and

WHEREAS, JYF and the County desire to jointly develop up to 0.5 acres in a location to be determined on the remaining County owned Yacht Basin property to handle stormwater and utilities; and

WHEREAS, the Virginia Department of Transportation ("VDOT") is seeking to acquire 3.488 acres from the County Properties being a portion of the Campground property, commonly known as 2299 Jamestown Road and designated as parcel 4630100014 on the James City County Real Estate Tax Map for transportation improvements at the Jamestown Ferry location; and

WHEREAS, the combined purchase price for the 9.5 acres, plus 0.5 acres of shared utility development, and the 3.488 acres is \$4.5 million; and

WHEREAS, the Board of Supervisors, following a public hearing, is of the opinion the County should sell the above-mentioned properties to JYF and VDOT for the agreed upon purchase price.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, does hereby authorize and direct the County Administrator to execute such contracts, deeds and any other documents necessary for the sale of the above-mentioned properties to the Jamestown-Yorktown Foundation and the Virginia Department of Transportation.

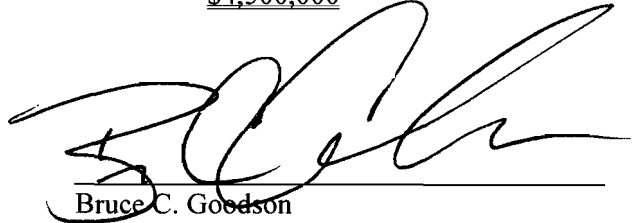
NOW, THEREFORE, BE IT FURTHER RESOLVED that the Board of Supervisors of James City County, Virginia, amends the adopted FY 2008 budget as follows:

Capital Projects Fund Revenue:

Sale of Property \$4,500,000

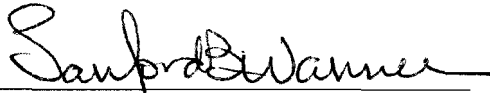
Capital Projects Fund Expenditure:

Greenspace \$4,500,000



Bruce C. Goodson
Chairman, Board of Supervisors

ATTEST:



Sanford B. Wanner
Clerk to the Board

SUPERVISOR	VOTE
ICENHOUR	AYE
MCGLENNON	AYE
JONES	AYE
KENNEDY	AYE
ICENHOUR	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 24th day of June, 2008.

SaleProperty_res