

RESOLUTION

FUNDS TRANSFER – SPECIAL PROJECTS - \$ 365,000

WHEREAS, the Board of Supervisors of James City County has been advised that the FY 2008 operating budget includes unspent year-end balances in the Non-Departmental categories of matching grants and underground utilities totaling \$365,300; and

WHEREAS, projected spending in the Special Projects Fund anticipated spending for Ironbound Road of \$1,450,000 in underground utilities and \$709,000 as a bikeway grants match, currently unfunded.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, amends the adopted FY 2008 budget as follows:

General Fund Expenditures:

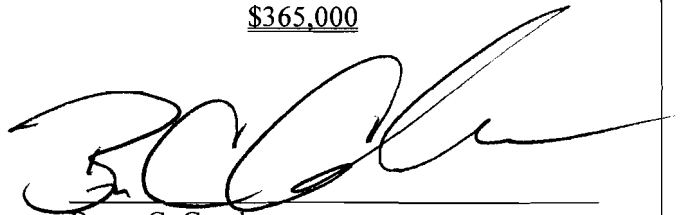
Contribution to Special Projects	\$365,300
Grants Match	(177,950)
Underground Utilities	(187,350)

Special Projects Fund Revenue:

Transfer from General Fund	<u>\$365,000</u>
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Special Projects Fund Expenditure:

Ironbound Road	<u>\$365,000</u>
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Bruce C. Goodson
Chairman, Board of Supervisors

ATTEST:


Sanford B. Wanner
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
ICENHOUR	AYE
MCGLENNON	AYE
JONES	AYE
KENNEDY	AYE
GOODSON	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 24th day of June, 2008.

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