

RESOLUTION

BANKING SERVICES

WHEREAS, a Request for Proposals (RFP) to provide banking services was publicly advertised; and

WHEREAS, upon evaluating the proposals, staff determined that TowneBank, Williamsburg, Virginia, was the most fully qualified bank and its proposal best suited the James City Service Authority's (JCSA) needs as defined in the RFP.

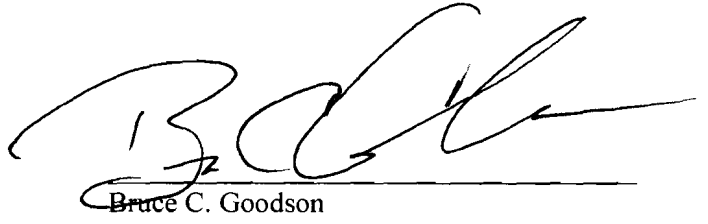
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the James City Service Authority, James City County, Virginia, that TowneBank, Williamsburg, Virginia, be and is hereby designated a depository for the JCSA funds and that funds so deposited may be withdrawn upon a check, draft, note, or order of the Board of Directors;

BE IT FURTHER RESOLVED that all checks, drafts, notes, or orders drawn against said accounts be signed by one of the following:

Larry M. Foster, General Manager OR
Sanford B. Wanner, Secretary OR
Robert H. Smith, Treasurer OR
Tara Woodruff, Assistant Treasurer;

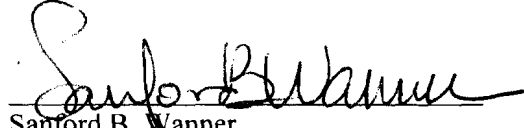
that whose signatures shall be duly certified to said Bank, and that no checks, drafts, notes, or orders drawn against said Bank shall be valid unless so signed.

BE IT FURTHER RESOLVED, that said Bank is hereby authorized and directed to honor and pay any checks, drafts, notes, or orders so drawn, whether such checks, drafts, notes, or orders be payable to the order of any such persons signing and/or countersigning said checks, drafts, notes, or orders, or any such persons in their individual capacities or not, and whether such checks, drafts, notes, or orders are deposited to the individual credit of the person so signing and/or countersigning said checks, drafts, notes, or orders, or the individual credit of any of the other officers or not. For cash investment purposes, the Bank is also authorized and directed to honor requests for the transfer of money from savings to checking, checking to savings, and transfers from checking or savings to purchase Certificates of Deposit, repurchase agreements, or to make other lawful investments when requested by Robert H. Smith, Treasurer; or Tara Woodruff, Assistant Treasurer. This resolution shall continue in force and said Bank may consider the facts concerning the holders of said offices, respectively, and their signatures to be and continue as set forth in the Certificate of the Secretary, accompanying a copy of this resolution when delivered to said Bank or in any similar subsequent certificate, until written notice to the contrary is duly served on said Bank.



Bruce C. Goodson
Chairman, Board of Directors

ATTEST:


Sanford B. Wanner
Secretary to the Board

<u>DIRECTOR</u>	<u>VOTE</u>
JONES	AYE
MCGLENNON	AYE
ICENHOUR	AYE
KENNEDY	AYE
GOODSON	AYE

Adopted by the Board of Directors of the James City Service Authority, James City County, Virginia, this 26th day of May, 2009.

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