

COUNTY OF JAMES CITY, VIRGINIA

Exhibit B-3

Virginia Public Assistance Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental:			
Commonwealth	\$ 745,681	762,451	16,770
Federal	2,238,744	1,929,795	(308,949)
Total intergovernmental revenues	2,984,425	2,692,246	(292,179)
Expenditures -			
Current -			
Health and welfare	3,943,187	3,414,236	528,951
Deficiency of revenues over expenditures	(958,762)	(721,990)	236,772
Other financing sources -			
Operating transfers in	929,316	822,756	(106,560)
Excess (deficiency) of revenues and other sources over expenditures	(29,446)	100,766	130,212
Fund balance at beginning of year	29,446	591,561	562,115
Fund balance at end of year	\$ -	692,327	692,327

See accompanying notes to combined financial statements.