

## COUNTY OF JAMES CITY, VIRGINIA

Combined Statement of Cash Flows  
 Proprietary Fund Type and Discretely Presented Component Unit -  
 Industrial Development Authority

Year ended June 30, 2000

	Proprietary fund type	Component unit Industrial Development Authority	Totals (memorandum only) Reporting entity
	Enterprise		
Cash flows from operating activities:			
Operating loss	\$ (1,818,402)	(1,464,685)	(3,283,087)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:			
Depreciation and amortization	3,390,340	47,137	3,437,477
Connection fees	3,990,304	-	3,990,304
Gain on sale of property	-	(359,153)	(359,153)
Loan forgiveness	-	33,862	33,862
Changes in operating assets and liabilities:			
Accounts receivable, customers	(1,353,590)	-	(1,353,590)
Accounts receivable, other	135,331	-	135,331
Inventory	24,327	-	24,327
Due from other funds	-	994,122	994,122
Accounts payable	144,093	(935,676)	(791,583)
Accrued liabilities	33,824	-	33,824
Due to other funds	531,910	-	531,910
Retainage payable	(11,722)	-	(11,722)
Deposits	11,759	-	11,759
Total adjustments	6,896,576	(219,708)	6,676,868
Net cash provided by (used in) operating activities	5,078,174	(1,684,393)	3,393,781
Cash flows from capital and related financing activities:			
Acquisition and construction of property and equipment	(3,031,560)	(1,907,641)	(4,939,201)
Contributed capital, net	1,587,680	-	1,587,680
Proceeds from sale of property and equipment	-	2,399,735	2,399,735
Proceeds from issuance of notes payable	-	1,200,000	1,200,000
Interest paid	(13,985)	-	(13,985)
Net cash provided by capital and related financing activities	(1,457,865)	1,692,094	234,229
Cash flows from investing activities:			
Increase in investments	(1,688,240)	-	(1,688,240)
Interest received	801,726	6,588	808,314
Net cash provided by (used in) investing activities	(886,514)	6,588	(879,926)
Net increase in cash, cash equivalents and restricted cash	2,733,795	14,289	2,748,084
Cash, cash equivalents and restricted cash at beginning of year	566,518	147,611	714,129
Cash, cash equivalents and restricted cash at end of year	\$ 3,300,313	161,900	3,462,213
Supplemental schedule - noncash capital and related financing activities -			
Property and equipment received as contributed capital	\$ 3,845,593	-	3,845,593

See accompanying notes to combined financial statements.