

COUNTY OF JAMES CITY, VIRGINIA

Exhibit B-3

Virginia Public Assistance Fund

Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual

Year ended June 30, 2001

	Budget	Actual	Variance favorable (unfavorable)
Revenues -			
Intergovernmental:			
Commonwealth	\$ 276,443	1,235,530	959,087
Federal	2,798,610	1,887,014	(911,596)
Total intergovernmental revenues	3,075,053	3,122,544	47,491
Expenditures -			
Current -			
Health and welfare	4,089,535	3,739,850	349,685
Deficiency of revenues over expenditures	(1,014,482)	(617,306)	397,176
Other financing sources -			
Operating transfers in	1,014,482	928,047	(86,435)
Excess of revenues and other sources over expenditures	–	310,741	310,741
Fund balance at beginning of year	–	692,327	692,327
Fund balance at end of year	\$ –	1,003,068	1,003,068

See accompanying notes to combined financial statements.