

COUNTY OF JAMES CITY, VIRGINIA

Exhibit E-1

Discretely Presented Component Unit – Public Schools

Combining Balance Sheet

June 30, 2001

	Governmental fund types			Fiduciary fund types	Account groups		Totals
	School operating fund	School cafeteria fund	School capital projects fund	Agency fund	General fixed assets	General long-term debt	
Assets and other debits:							
Assets:							
Cash and cash equivalents	\$ 7,545,233	131,979	265,003	552,692	–	–	8,494,907
Due from primary government	482,562	–	44,933	–	–	–	527,495
Due from other governmental units	898,068	92,132	–	7,550	–	–	997,750
Other receivables	46,464	12,300	–	98	–	–	58,862
Inventory	–	31,622	–	–	–	–	31,622
Property, plant and equipment	–	–	–	–	154,097,816	–	154,097,816
Other debits -							
Amount to be provided for the retirement of general long-term debt	–	–	–	–	–	1,829,761	1,829,761
Total assets and other debits	\$ 8,972,327	268,033	309,936	560,340	154,097,816	1,829,761	166,038,213
Liabilities, Equity and Other Credits:							
Liabilities:							
Accounts payable	1,095,554	34,475	121,632	304	–	–	1,251,965
Accrued liabilities	5,523,765	51,555	–	21,153	–	–	5,596,473
Amounts held for others	–	–	–	538,883	–	–	538,883
Early retirement liability	–	–	–	–	–	444,731	444,731
Compensated absences	–	–	–	–	–	644,386	644,386
Capital lease obligations	–	–	–	–	–	740,644	740,644
Total liabilities	6,619,319	86,030	121,632	560,340	–	1,829,761	9,217,082
Equity and Other Credits:							
Investment in general fixed assets	–	–	–	–	154,097,816	–	154,097,816
Fund balances:							
Reserved for:							
Encumbrances	224,661	–	–	–	–	–	224,661
Inventory	–	31,622	–	–	–	–	31,622
Unreserved - undesignated	2,128,347	150,381	188,304	–	–	–	2,467,032
Total equity and other credits	2,353,008	182,003	188,304	–	154,097,816	–	156,821,131
Total liabilities, equity and other credits	\$ 8,972,327	268,033	309,936	560,340	154,097,816	1,829,761	166,038,213

See accompanying notes to combined financial statements.