

COUNTY OF JAMES CITY, VIRGINIA

Exhibit E-2

Discretely Presented Component Unit – Public Schools

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Year ended June 30, 2001

	Governmental fund types			Totals
	School operating fund	School cafeteria fund	School capital projects fund	
Revenues:				
Charges for services	\$ –	1,352,990	–	1,352,990
Miscellaneous	475,834	23,850	–	499,684
Intergovernmental:				
Local	6,488,047	–	55,350	6,543,397
Commonwealth	13,766,124	22,772	–	13,788,896
Federal	1,521,139	647,721	–	2,168,860
Total revenues	22,251,144	2,047,333	55,350	24,353,827
Expenditures:				
Current -				
Education	63,956,947	2,045,101	–	66,002,048
Capital outlay	1,059,857	–	3,117,952	4,177,809
Debt service:				
Principal retirement	353,139	–	–	353,139
Interest	1,977	–	–	1,977
Early retirement liability	172,572	–	–	172,572
Total expenditures	65,544,492	2,045,101	3,117,952	70,707,545
Excess (deficiency) of revenues over expenditures	(43,293,348)	2,232	(3,062,602)	(46,353,718)
Other financing sources:				
Operating transfers from primary government	42,923,368	–	2,901,763	45,825,131
Proceeds from capital lease obligations	1,059,857	–	–	1,059,857
Total other financing sources	43,983,225	–	2,901,763	46,884,988
Excess (deficiency) of revenues and other financing sources over expenditures	689,877	2,232	(160,839)	531,270
Fund balances at beginning of year, as restated (note 20)	1,663,131	179,771	349,143	2,192,045
Fund balances at end of year	\$ 2,353,008	182,003	188,304	2,723,315

See accompanying notes to combined financial statements.