

COUNTY OF JAMES CITY, VIRGINIA

Table IX

Revenue Bond Coverage
James City Service Authority

Last Ten Fiscal Years

Fiscal year	(1) Gross revenue	(2) Operating expenses	Net revenue available for debt service	(3) Debt service requirements			Coverage
				Principal	Interest	Total	
1992	\$ 4,572,022	3,260,135	1,311,887	-	-	-	-
1993	4,516,515	3,426,967	1,089,548	-	-	-	-
1994	5,258,052	3,689,736	1,568,316	-	-	-	-
1995	5,481,232	3,897,588	1,583,644	-	-	-	-
1996	6,306,006	4,094,501	2,211,505	-	-	-	-
1997	6,144,475	4,255,789	1,888,686	-	-	-	-
1998	6,894,579	5,192,324	1,702,255	-	-	-	-
1999	7,518,100	4,928,559	2,589,541	-	-	-	-
2000	8,489,573	6,018,181	2,471,392	-	-	-	-
2001	12,047,519	5,679,512	6,368,007	-	-	-	-

(1) Total revenues (including interest) exclusive of water and sewer facility fees for years 1992 through 2000. Upon implementation of GASB Statement No. 33 at July 1, 2000, the Service Authority began recording water and sewer facility fees as nonoperating revenues.

(2) Total operating expenses (including interest) exclusive of depreciation

(3) The Service Authority has no debt margin nor overlapping debt.