

COUNTY OF JAMES CITY, VIRGINIA

Combined Balance Sheet – All Funds, Account Groups and Discretely Presented Component Units

June 30, 2001

	Governmental fund types				Proprietary fund types	Fiduciary fund types	Account groups		Totals (memorandum only)	Component units		Totals (memorandum only)
	General	Special revenue	Debt service	Capital projects	Enterprise	Trust and agency	General fixed assets	General long-term debt	Primary government	Public Schools	Industrial Development Authority	Reporting entity
Assets and Other Debits:												
Assets:												
Cash and cash equivalents and investments (note 2)	\$ 18,764,913	1,546,140	-	18,836,803	9,883,446	4,371,942	-	-	53,403,244	8,494,907	96,856	61,995,007
Cash and cash equivalents and investments - restricted (notes 2 and 3)	976,306	639,504	130,628	-	43,421	-	-	-	1,789,859	-	-	1,789,859
Restricted cash and cash equivalents and investments with fiscal agent/trustee (notes 2 and 3)	-	-	-	-	-	8,893,666	-	-	8,893,666	-	-	8,893,666
Investments (note 2)	2,545,621	-	-	-	10,782,254	-	-	-	13,327,875	-	-	13,327,875
Receivables, net of allowance for uncollectibles:												
Taxes, including penalties	14,352,042	-	-	73,838	-	-	-	-	14,425,880	-	-	14,425,880
Accounts	-	-	-	-	1,836,322	-	-	-	1,836,322	-	-	1,836,322
Interest	-	-	-	-	202,690	-	-	-	202,690	-	-	202,690
Loans	-	123,636	-	-	-	-	-	-	123,636	-	-	123,636
Notes	-	-	-	-	-	-	-	-	-	-	55,680	55,680
Miscellaneous (note 4)	2,406,690	-	-	-	98,027	-	-	-	2,504,717	-	-	2,504,717
Due from other funds (note 5)	549,593	305,085	-	-	-	1,354	-	-	856,032	-	-	856,032
Due from primary government unit (note 8)	-	-	-	-	-	-	-	-	-	527,495	-	527,495
Due from other governmental units, net (note 6)	1,160,465	391,524	-	-	-	23,935	-	-	1,575,924	1,056,612	-	2,632,536
Inventory	232,432	-	-	-	430,180	-	-	-	662,612	31,622	-	694,234
Prepaid expenses	63,169	67,416	-	28,595	-	-	-	-	159,180	-	-	159,180
Property, plant and equipment, net of accumulated depreciation (notes 7 and 11)	-	-	-	-	80,884,945	-	63,252,487	-	144,137,432	153,952,355	2,608,122	300,697,909
Construction in progress (notes 7 and 21)	-	-	-	-	7,423,468	-	4,153,935	-	11,577,403	145,461	-	11,722,864
Other debits:												
Amount available for retirement of general long-term debt	-	-	-	-	-	-	-	130,628	130,628	-	-	130,628
Amount to be provided for the retirement of general long-term debt	-	-	-	-	-	-	-	93,003,166	93,003,166	1,829,761	-	94,832,927
<b>Total assets and other debits</b>	<b>\$ 41,051,231</b>	<b>3,073,305</b>	<b>130,628</b>	<b>18,939,236</b>	<b>111,584,753</b>	<b>13,290,897</b>	<b>67,406,422</b>	<b>93,133,794</b>	<b>348,610,266</b>	<b>166,038,213</b>	<b>2,760,658</b>	<b>517,409,137</b>

(Continued)

COUNTY OF JAMES CITY, VIRGINIA

Exhibit 1, continued

Combined Balance Sheet – All Funds, Account Groups and Discretely Presented Component Units, Continuec

	Governmental fund types				Proprietary	Fiduciary	Account groups			Totals	Component units		Totals
	General	Special revenue	Debt service	Capital projects	Enterprise	Trust and agency	General fixed assets	General long-term debt	Primary government	(memorandum only)	Public Schools	Industrial Development Authority	Reporting entity
<b>Liabilities, Equity and Other Credits:</b>													
<b>Liabilities:</b>													
Accounts payable	\$ 827,523	30,307	-	439,397	1,185,623	11,584	-	-	2,494,434	1,251,965	3,370	3,749,769	
Accrued liabilities	138,099	9,867	-	-	323,188	-	-	-	471,154	5,596,473	-	6,067,627	
Liabilities payable from restricted assets	976,306	36,239	-	-	43,421	-	-	-	1,055,966	-	-	1,055,966	
Due to other funds (note 5)	285,080	172,239	-	85,526	274,718	38,469	-	-	856,032	-	-	856,032	
Due to component units (note 8)	482,562	-	-	44,933	-	-	-	-	527,495	-	-	527,495	
Advances for construction (note 21)	-	-	-	-	135,302	-	-	-	135,302	-	-	135,302	
Amounts held for others	-	-	-	-	-	6,514,167	-	-	6,514,167	538,883	-	7,053,050	
Deferred revenue (note 9)	13,072,358	110,060	-	73,838	-	112,264	-	-	13,368,520	-	-	13,368,520	
Early retirement liability (note 10)	-	-	-	-	-	-	-	-	-	444,731	-	444,731	
General obligation bonds payable (note 10)	-	-	-	-	-	-	-	88,511,729	88,511,729	-	-	88,511,729	
State Literary Fund loan payable (note 10)	-	-	-	-	-	-	-	173,700	173,700	-	-	173,700	
Loan payable - Governor's land (note 10)	-	-	-	-	-	-	-	914,827	914,827	-	-	914,827	
Loan payable - Virginia Department of Transportation (note 10)	-	-	-	-	-	-	-	875,000	875,000	-	-	875,000	
Loan payable	-	-	-	-	-	-	-	-	-	-	1,140,000	1,140,000	
Obligations under capital leases (notes 10 and 11)	-	-	-	-	-	-	-	-	-	740,644	-	740,644	
Compensated absences (note 10)	-	-	-	-	-	-	-	1,968,538	1,968,538	644,386	-	2,612,924	
Accrued landfill postclosure costs (notes 10 and 12)	-	-	-	-	-	-	-	690,000	690,000	-	-	690,000	
<b>Total liabilities</b>	<b>15,781,928</b>	<b>358,712</b>	<b>-</b>	<b>643,694</b>	<b>1,962,252</b>	<b>6,676,484</b>	<b>-</b>	<b>93,133,794</b>	<b>118,556,864</b>	<b>9,217,082</b>	<b>1,143,370</b>	<b>128,917,316</b>	
<b>Equity and Other Credits:</b>													
Investment in general fixed assets	-	-	-	-	-	-	67,406,422	-	67,406,422	154,097,816	-	221,504,238	
Contributed capital (note 16)	-	-	-	-	94,437,124	-	-	-	94,437,124	-	-	94,437,124	
Retained earnings - unreserved	-	-	-	-	15,185,377	-	-	-	15,185,377	-	1,617,288	16,802,665	
<b>Fund balances:</b>													
<b>Reserved:</b>													
Encumbrances	305,056	-	-	-	-	-	-	-	305,056	224,661	-	529,717	
Inventory	232,432	-	-	-	-	-	-	-	232,432	31,622	-	264,054	
Loans	-	123,636	-	-	-	-	-	-	123,636	-	-	123,636	
Employees' retirement	-	-	-	-	-	5,583,136	-	-	5,583,136	-	-	5,583,136	
<b>Unreserved:</b>													
<b>Designated:</b>													
Subsequent years' expenditures	-	1,215,277	-	18,295,542	-	1,031,277	-	-	20,542,096	-	-	20,542,096	
Potential insurance losses	300,000	-	-	-	-	-	-	-	300,000	-	-	300,000	
Capital projects	4,004,000	-	-	-	-	-	-	-	4,004,000	-	-	4,004,000	
Fiscal liquidity	11,318,281	-	-	-	-	-	-	-	11,318,281	-	-	11,318,281	
Health insurance	117,524	-	-	-	-	-	-	-	117,524	-	-	117,524	
Capital reserve fund	6,105,182	-	-	-	-	-	-	-	6,105,182	-	-	6,105,182	
Debt service	-	-	130,628	-	-	-	-	-	130,628	-	-	130,628	
Undesignated	2,886,828	1,375,680	-	-	-	-	-	-	4,262,508	2,467,032	-	6,729,540	
<b>Total equity and other credits</b>	<b>25,269,303</b>	<b>2,714,593</b>	<b>130,628</b>	<b>18,295,542</b>	<b>109,622,501</b>	<b>6,614,413</b>	<b>67,406,422</b>	<b>-</b>	<b>230,053,402</b>	<b>156,821,131</b>	<b>1,617,288</b>	<b>388,491,821</b>	
<b>Commitments and contingencies (notes 13 and 21)</b>													
<b>Total liabilities, equity and other credits</b>	<b>\$ 41,051,231</b>	<b>3,073,305</b>	<b>130,628</b>	<b>18,939,236</b>	<b>111,584,753</b>	<b>13,290,897</b>	<b>67,406,422</b>	<b>93,133,794</b>	<b>348,610,266</b>	<b>166,038,213</b>	<b>2,760,658</b>	<b>517,409,137</b>	

See accompanying notes to combined financial statements.