

COUNTY OF JAMES CITY, VIRGINIA

Combined Statement of Cash Flows
 Proprietary Fund Type and Discretely Presented Component Unit –
 Industrial Development Authority

Year ended June 30, 2001

	Proprietary fund type	Component unit Industrial Development Authority	Totals (memorandum only) Reporting entity
	Enterprise		
Cash flows from operating activities:			
Operating income (loss)	\$ (2,039,922)	78,693	(1,961,229)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation and amortization	3,405,700	–	3,405,700
Loss on sale of property and equipment	65,936	–	65,936
Loan forgiveness	–	36,100	36,100
Changes in operating assets and liabilities:			
Accounts receivable, customers	1,000,095	–	1,000,095
Accounts receivable, other	(19,497)	–	(19,497)
Inventory	(55,755)	–	(55,755)
Due from other funds	–	5,878	5,878
Accounts payable	591,152	(59,979)	531,173
Accrued liabilities	(5,805)	–	(5,805)
Due to other funds	(486,316)	–	(486,316)
Retainage payable	9,892	–	9,892
Deposits	768	–	768
Total adjustments	4,506,170	(18,001)	4,488,169
Net cash provided by operating activities	2,466,248	60,692	2,526,940
Cash flows from capital and related financing activities			
Acquisition and construction of property and equipment	(6,913,339)	–	(6,913,339)
Contributed capital	1,433,507	–	1,433,507
Water and sewer facility fees	3,780,107	–	3,780,107
Principal payments of notes payable	–	(60,000)	(60,000)
Interest paid	(2,904)	(70,680)	(73,584)
Net cash used in capital and related financing activities	(1,702,629)	(130,680)	(1,833,309)
Cash flows from investing activities:			
Purchases of investments	(21,658,529)	–	(21,658,529)
Proceeds from sales of investments	26,351,292	–	26,351,292
Realized losses on investments, net	13,187	–	13,187
Interest received	1,274,614	4,944	1,279,558
Net cash provided by investing activities	5,980,564	4,944	5,985,508
Cash flows from noncash investing activities -			
Unrealized gains on investments, net	(117,629)	–	(117,629)
Net increase (decrease) in cash, cash equivalents and restricted cash	6,626,554	(65,044)	6,561,510
Cash, cash equivalents and restricted cash at beginning of year	3,300,313	161,900	3,462,213
Cash, cash equivalents and restricted cash at end of year	\$ 9,926,867	96,856	10,023,723
Supplemental schedule - noncash capital and investing activities			
Property and equipment received as contributed capital	\$ 4,031,975	–	4,031,975
Unrealized gains on investments, net	\$ 117,629	–	117,629

See accompanying notes to combined financial statements.