

COUNTY OF JAMES CITY, VIRGINIA

Virginia Public Assistance Fund

Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual

Year Ended June 30, 2002

	Budget	Actual	Variance favorable (unfavorable)
Revenues -			
Intergovernmental:			
Commonwealth	\$ 230,790	1,255,673	1,024,883
Federal	2,917,098	2,241,784	(675,314)
Total intergovernmental revenues	3,147,888	3,497,457	349,569
Expenditures -			
Current -			
Health and welfare	4,367,917	4,299,613	68,304
Deficiency of revenues over expenditures	(1,220,029)	(802,156)	417,873
Other financing sources -			
Operating transfers in	1,083,746	1,083,746	–
Excess (deficiency) of revenues and other sources over expenditures	(136,283)	281,590	417,873
Fund balance at beginning of year	136,283	1,003,068	866,785
Fund balance at end of year	\$ –	1,284,658	1,284,658

See accompanying notes to combined financial statements.