

COUNTY OF JAMES CITY, VIRGINIA

Discretely Presented Component Unit – Public Schools

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Year Ended June 30, 2002

	Governmental fund types			Totals
	School operating fund	School cafeteria fund	School capital projects fund	
Revenues:				
Charges for services	\$ –	1,453,197	–	1,453,197
Miscellaneous	456,836	7,130	–	463,966
Intergovernmental:				
Local	6,756,246	–	–	6,756,246
Commonwealth	13,769,965	23,434	–	13,793,399
Federal	2,102,051	691,442	–	2,793,493
Total revenues	23,085,098	2,175,203	–	25,260,301
Expenditures:				
Current -				
Education	66,996,851	2,168,113	–	69,164,964
Capital outlay	–	–	839,611	839,611
Debt service:				
Principal retirement	279,589	–	–	279,589
Interest	39,625	–	–	39,625
Early retirement liability	172,572	–	–	172,572
Total expenditures	67,488,637	2,168,113	839,611	70,496,361
Excess (deficiency) of revenues over expenditures	(44,403,539)	7,090	(839,611)	(45,236,060)
Other financing sources -				
Transfers from primary government	46,026,924	–	862,525	46,889,449
Total other financing sources	46,026,924	–	862,525	46,889,449
Excess of revenues and other financing sources over expenditures	1,623,385	7,090	22,914	1,653,389
Fund balances at beginning of year	2,353,008	182,003	188,304	2,723,315
Fund balances at end of year	\$ 3,976,393	189,093	211,218	4,376,704

See accompanying notes to combined financial statements.