

COUNTY OF JAMES CITY, VIRGINIA

Revenue Bond Coverage  
James City Service Authority

Last Ten Fiscal Years

Fiscal year	(1) Gross revenue	(2) Operating expenses	Net revenue available for debt service	(3) Debt service requirements			Coverage
				Principal	Interest	Total	
1993	\$ 4,516,515	3,426,967	1,089,548	-	-	-	-
1994	5,258,052	3,689,736	1,568,316	-	-	-	-
1995	5,481,232	3,897,588	1,583,644	-	-	-	-
1996	6,306,006	4,094,501	2,211,505	-	-	-	-
1997	6,144,475	4,255,789	1,888,686	-	-	-	-
1998	6,894,579	5,192,324	1,702,255	-	-	-	-
1999	7,518,100	4,928,559	2,589,541	-	-	-	-
2000	8,489,573	6,018,181	2,471,392	-	-	-	-
2001	12,047,519	5,679,512	6,368,007	-	-	-	-
2002	12,390,547	7,394,450	4,996,097	-	-	-	-

(1) Total revenues (including interest) exclusive of water and sewer facility fees for years 1993 through 2000. Upon implementation of GASB Statement No. 33 at July 1, 2000, the Authority began recording water and sewer facility fees as nonoperating revenues.

(2) Total operating expenses (including interest) exclusive of depreciation

(3) The Authority has no debt margin nor overlapping debt.