

COUNTY OF JAMES CITY, VIRGINIA

Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Virginia Public Assistance Fund

Year ended June 30, 2004

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
Revenues -			
Intergovernmental:			
Commonwealth	\$ 468,188	1,363,139	894,951
Federal	3,450,297	2,561,303	(888,994)
Total intergovernmental revenues	<u>3,918,485</u>	<u>3,924,442</u>	<u>5,957</u>
Expenditures -			
Current -			
Health and welfare	<u>5,492,888</u>	<u>4,993,836</u>	<u>499,052</u>
Deficiency of revenues over expenditures	(1,574,403)	(1,069,394)	505,009
Other financing sources -			
Operating transfers in	<u>1,257,441</u>	<u>1,257,441</u>	<u>—</u>
Excess (deficiency) of revenues and other sources over expenditures	(316,962)	188,047	505,009
Fund balance at beginning of year	<u>316,962</u>	<u>1,359,570</u>	<u>1,042,608</u>
Fund balance at end of year	<u><u>\$ —</u></u>	<u><u>1,547,617</u></u>	<u><u>1,547,617</u></u>

See accompanying independent auditors' report.