

**COUNTY OF JAMES CITY, VIRGINIA**

Notes to Schedule of Expenditures of Federal Awards

Year ended June 30, 2004

**(1) General**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of James City, Virginia (the County) and its component unit, Williamsburg-James City County Public Schools, and is presented on the modified accrual basis of accounting, which is described in note 1 to the County's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**(2) Relationship to Basic Financial Statements**

Federal expenditures in the basic financial statements are summarized as follows:

General Fund	\$	32,061
Special Revenue Funds		10,245,216
Capital Projects Fund		361,796
Component Unit-Public Schools		<u>3,708,732</u>
	\$	<u><u>14,347,805</u></u>