

COUNTY OF JAMES CITY, VIRGINIA

Revenue Bond Coverage
James City Service Authority

Last Ten Fiscal Years

Fiscal year	(1) Gross revenue	(2) Operating expenses	Net revenue available for debt service	(3) Debt service requirements			Coverage
				Principal	Interest	Total	
1995	\$ 5,481,232	3,897,588	1,583,644	—	—	—	—
1996	6,306,006	4,094,501	2,211,505	—	—	—	—
1997	6,144,475	4,255,789	1,888,686	—	—	—	—
1998	6,894,579	5,192,324	1,702,255	—	—	—	—
1999	7,518,100	4,928,559	2,589,541	—	—	—	—
2000	8,489,573	6,018,181	2,471,392	—	—	—	—
2001	12,047,519	5,679,512	6,368,007	—	—	—	—
2002	12,390,547	7,394,450	4,996,097	—	—	—	—
2003	12,390,749	6,587,651	5,803,098	435,000	60,969	495,969	8.55%
2004	13,942,677	7,128,622	6,814,055	825,000	482,695	1,307,695	19.19%

- (1) Total revenues (including interest) exclusive of water and sewer facility fees for years 1993 through 2000. Upon implementation of GASB Statement No. 33 at July 1, 2000, the Authority began recording water and sewer facility fees as nonoperating revenues.
- (2) Total operating expenses (including interest) exclusive of depreciation
- (3) The Authority has no debt margin nor overlapping debt.