

COUNTY OF JAMES CITY, VIRGINIA

Statement of Fiduciary Net Assets  
Fiduciary Funds

June 30, 2004

<b>Assets</b>	<b>Pension trust fund</b>	<b>Agency funds</b>
	<u>          </u>	<u>          </u>
Cash and cash equivalents (note 2)	\$ —	3,008,394
Restricted cash and cash equivalents and investments with fiscal agent/trustee (notes 2 and 13)	7,542,173	4,842,301
Due from Commonwealth of Virginia	<u>—</u>	<u>25,676</u>
Total assets	<u>\$ 7,542,173</u>	<u>7,876,371</u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities:</b>		
Due to other funds	\$ —	24,275
Deferred revenue (note 9)	—	93,673
Amounts held for others	—	7,719,703
Accounts payable and accrued liabilities	<u>—</u>	<u>38,720</u>
Total liabilities	—	7,876,371
<b>Net assets -</b>		
Held in trust for -		
Employees' retirement	<u>7,542,173</u>	<u>—</u>
Total liabilities and net assets	<u>\$ 7,542,173</u>	<u>7,876,371</u>

See accompanying notes to basic financial statements.