

**COUNTY OF JAMES CITY, VIRGINIA**

Notes to Schedule of Expenditures of Federal Awards

Year ended June 30, 2005

**(1) General**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of James City, Virginia (the County) and its component unit, Williamsburg-James City County Public Schools, and is presented on the modified accrual basis of accounting, which is described in note 1 to the County's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**(2) Relationship to Basic Financial Statements**

Federal expenditures in the basic financial statements are summarized as follows:

|                                 |    |                          |
|---------------------------------|----|--------------------------|
| General Fund                    | \$ | 111,304                  |
| Special Revenue Funds           |    | 8,103,304                |
| Capital Projects Fund           |    | 264,000                  |
| Component Unit – Public Schools |    | <u>4,289,548</u>         |
|                                 | \$ | <u><u>12,768,156</u></u> |