

COUNTY OF JAMES CITY, VIRGINIA

Statement of Fiduciary Net Assets
Fiduciary Funds

June 30, 2005

Assets	Pension trust fund	Agency funds
Cash and cash equivalents (note 2)	\$ —	3,083,046
Restricted cash and cash equivalents and investments with fiscal agent/trustee (notes 2 and 13)	8,595,860	6,128,199
Due from Commonwealth of Virginia	—	24,793
Total assets	<u>\$ 8,595,860</u>	<u>9,236,038</u>
Liabilities and Net Assets		
Liabilities:		
Due to other funds	\$ —	24,795
Deferred revenue	—	126,600
Amounts held for others	—	9,034,199
Accounts payable and accrued liabilities	—	50,444
Total liabilities	—	9,236,038
Net assets -		
Held in trust for -		
Employees' retirement	<u>8,595,860</u>	—
Total liabilities and net assets	<u>\$ 8,595,860</u>	<u>9,236,038</u>

See accompanying notes to basic financial statements.