

**COUNTY OF JAMES CITY, VIRGINIA**  
 Statement of Changes in Fiduciary Net Assets  
 Fiduciary Funds  
 Year ended June 30, 2005

	<u>Pension trust fund</u>
Additions:	
Revenue from use of money and property	\$ 349,383
Contributions	<u>1,071,093</u>
Total additions	1,420,476
Deductions -	
Distributions to employees	<u>366,789</u>
Change in net assets held in trust for employees' retirement	1,053,687
Net assets – beginning of year	<u>7,542,173</u>
Net assets – end of year	<u><u>\$ 8,595,860</u></u>

See accompanying notes to basic financial statements.