

COUNTY OF JAMES CITY, VIRGINIA

Statement of Activities

Year ended June 30, 2005

Functions/Programs	Expenses	Program revenues		
		Charges for services	Operating grants and contributions	Capital grants and contributions
Primary government:				
Governmental activities:				
General government administration	\$ 7,715,060	5,607,216	11,543,196	—
Judicial administration	4,212,935	1,926,242	741,914	—
Public safety	16,742,887	1,626,293	—	264,000
Public works	4,390,347	220,149	8,305	—
Health and welfare	6,555,435	—	3,722,500	—
Education (including payments to school system)	58,841,825	—	—	—
Parks, recreation and cultural	8,893,143	2,530,099	37,370	25,000
Community development	11,835,533	505,950	2,911,058	2,768,457
Storm costs	30,124	—	—	—
Interest on long-term debt	4,328,942	—	—	—
Miscellaneous	1,975,709	1,403,873	—	—
Total governmental activities	125,521,940	13,819,822	18,964,343	3,057,457
Business-type activity - Service Authority	12,804,913	15,149,124	—	4,983,390
Total primary government	\$ 138,326,853	28,968,946	18,964,343	8,040,847
Component Units:				
Economic Development Authority	\$ 351,190	112,295	316,648	—
Public Schools	89,577,245	2,110,069	10,990,988	—
Total Component Units	\$ 89,928,435	2,222,364	11,307,636	—
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Other local taxes				
Other taxes				
Grants and contributions not restricted to specific programs				
Interest and investment earnings				
Gain (loss) on sale of capital assets				
Miscellaneous				
Total general revenues				
Change in net assets				
Net assets – beginning				
Net assets – ending				

See accompanying notes to basic financial statements.

Exhibit 2

Net (expenses) revenues and changes in net assets

	Primary Government		Discretely Presented Component Units		
	Governmental activities	Business-type activity	Total	Public Schools	Economic Development Authority
	9,435,352	—	9,435,352	—	—
	(1,544,779)	—	(1,544,779)	—	—
	(14,852,594)	—	(14,852,594)	—	—
	(4,161,893)	—	(4,161,893)	—	—
	(2,832,935)	—	(2,832,935)	—	—
	(58,841,825)	—	(58,841,825)	—	—
	(6,300,674)	—	(6,300,674)	—	—
	(5,650,068)	—	(5,650,068)	—	—
	(30,124)	—	(30,124)	—	—
	(4,328,942)	—	(4,328,942)	—	—
	(571,836)	—	(571,836)	—	—
	(89,680,318)	—	(89,680,318)	—	—
	—	7,327,601	7,327,601	—	—
	(89,680,318)	7,327,601	(82,352,717)	—	—
	—	—	—	—	77,753
	—	—	—	(76,476,188)	—
	—	—	—	(76,476,188)	77,753
\$	74,480,869	—	74,480,869	—	—
	17,955,400	—	17,955,400	—	—
	7,746,142	—	7,746,142	—	—
	2,520,331	—	2,520,331	77,346,943	—
	849,860	506,939	1,356,799	52,149	58,184
	(53,727)	24,124	(29,603)	—	—
	1,074,518	627,532	1,702,050	4,158	—
	104,573,393	1,158,595	105,731,988	77,403,250	58,184
	14,893,075	8,486,196	23,379,271	927,062	135,937
	133,288,929	131,359,273	264,648,202	27,241,673	4,165,853
\$	148,182,004	139,845,469	288,027,473	28,168,735	4,301,790