

COUNTY OF JAMES CITY, VIRGINIA

Net Assets by Component (1)

Last Four Fiscal Years

	Fiscal year			
	2003	2004	2005	2006
Governmental activities:				
Invested in capital assets, net of related debt	\$ 66,576,674	72,906,650	47,458,012	57,943,767
Restricted:				
Capital projects	—	—	43,794,137	41,541,322
Debt service	107,703	96,590	85,774	—
Other purposes	1,350,042	1,587,781	1,741,595	14,148,422
Unrestricted	57,788,196	58,697,908	55,102,486	47,114,240
Total governmental activities net assets	\$ 125,822,615	133,288,929	148,182,004	160,747,751
Business-type activities:				
Invested in capital assets, net of related debt	\$ 88,966,049	104,781,826	112,013,177	123,710,597
Restricted:				
Capital projects	15,048,381	3,155,428	696,483	703,494
Unrestricted	19,899,685	23,422,019	27,135,809	29,627,748
Total business-type activities net assets	\$ 123,914,115	131,359,273	139,845,469	154,041,839
Primary government:				
Invested in capital assets, net of related debt	\$ 155,542,723	177,688,476	159,471,189	181,654,364
Restricted:				
Capital projects	15,048,381	3,155,428	44,490,620	42,244,816
Debt service	107,703	96,590	85,774	—
Other purposes	1,350,042	1,587,781	1,741,595	14,148,422
Unrestricted	77,687,881	82,119,927	82,238,295	76,741,988
Total primary government net assets	\$ 249,736,730	264,648,202	288,027,473	314,789,590

- (1) Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, which requires government-wide financial statements that provide the above financial information was adopted by the County as of July 1, 2002. Hence, the financial information for fiscal years prior to 2003 is not available.