

COUNTY OF JAMES CITY, VIRGINIA
Changes in Fund Balances, Governmental Funds
Last Four Fiscal Years

	Fiscal year			
	2003	2004	2005	2006
Revenues:				
General property taxes	\$ 64,994,207	68,756,419	73,733,187	85,280,660
Other local taxes	14,948,074	15,297,039	17,955,400	20,366,681
Licenses, permits, and fees	6,241,266	7,233,545	7,746,142	8,877,130
Fines and forfeitures	240,353	288,221	301,204	290,714
Use of money and property	880,626	563,216	849,860	3,407,723
Charges for services	3,471,380	3,846,636	4,007,722	4,335,505
Intergovernmental	24,804,534	34,539,339	31,833,900	30,285,175
Miscellaneous	1,132,835	715,171	3,293,645	2,053,402
Total revenues	<u>116,713,275</u>	<u>131,239,586</u>	<u>139,721,060</u>	<u>154,896,990</u>
Expenditures:				
Storm costs	—	8,239,127	30,124	—
General government	6,833,152	7,202,889	7,101,022	7,681,371
Judicial administration	3,795,286	3,747,921	3,923,755	4,188,180
Public works	3,437,085	3,341,281	4,218,631	4,494,973
Health and welfare	5,814,844	6,161,651	6,314,548	6,840,336
Education (1)	49,505,679	52,556,412	55,459,098	60,797,314
Parks, recreation, and culture	7,667,379	7,886,872	8,338,914	9,010,847
Public safety	14,939,911	15,176,064	17,526,762	18,791,965
Community development	9,377,193	9,333,332	14,770,525	13,048,650
Nondepartmental	1,105,541	720,813	997,581	1,267,388
Debt service (3):				
Principal	5,859,041	5,414,782	6,411,051	7,215,460
Interest	4,256,959	3,886,121	4,275,082	5,962,561
Debt issuance cost	171,502	—	—	—
Additional payments made to bond escrow agent	3,067,636	—	—	—
Underwriters discount	96,795	—	139,659	125,640
Capital outlay (2)	9,619,982	13,469,974	12,611,144	37,898,518
Total expenditures	<u>125,547,985</u>	<u>137,137,239</u>	<u>142,117,896</u>	<u>177,323,203</u>
Excess (deficiency) of revenues over (under) expenditures	(8,834,710)	(5,897,653)	(2,396,836)	(22,426,213)
Other financing sources:				
Transfers in	18,612,049	15,023,528	15,338,857	23,559,107
Issuance of debt	—	—	39,820,000	23,492,454
Proceeds from bond issuance	28,970,200	—	—	—
Proceeds from capital lease	—	14,500,000	—	—
Payment to refunded bond escrow agent	(27,135,000)	—	—	—
Premiums on bonds issued	1,489,579	—	1,920,780	291,672
Operating transfers out	(18,612,049)	(15,023,528)	(15,338,857)	(23,559,107)
Transfers (to) from primary government	—	—	—	—
Total other financing sources	<u>3,324,779</u>	<u>14,500,000</u>	<u>41,740,780</u>	<u>23,784,126</u>
Net change in fund balances	<u>\$ (5,509,931)</u>	<u>8,602,347</u>	<u>39,343,944</u>	<u>1,357,913</u>
Debt service as a percentage of noncapital expenditures	8.06%	6.78%	7.52%	7.43%

(1) Includes County percentage of discretely presented Component Unit – Public Schools Operating fund.

(2) Including operating transfers to capital projects.

(3) Excludes costs associated with refunding of debt in 2003 of \$3,115,526.