

COUNTY OF JAMES CITY, VIRGINIA

Pledged Revenue Coverage

James City Service Authority

Last Ten Fiscal Years

Fiscal year	(1) Gross revenue	(2) Operating expenses	Net revenue available for debt service	(3) Debt service requirements			Coverage
				Principal	Interest	Total	
1997	\$ 6,144,475	4,255,789	1,888,686	—	—	—	—%
1998	6,894,579	5,192,324	1,702,255	—	—	—	—
1999	7,518,100	4,928,559	2,589,541	—	—	—	—
2000	8,489,573	6,018,181	2,471,392	—	—	—	—
2001	12,047,519	5,679,512	6,368,007	—	—	—	—
2002	12,390,547	7,394,450	4,996,097	—	—	—	—
2003	12,390,749	6,587,651	5,803,098	435,000	60,969	495,969	8.55
2004	13,942,677	7,128,622	6,814,055	825,000	482,695	1,307,695	19.19
2005	16,307,719	7,743,365	8,564,354	840,000	541,881	1,381,881	16.14
2006	18,268,212	8,283,711	9,984,501	860,000	522,981	1,382,981	13.85

- (1) Total revenues (including interest) exclusive of water and sewer facility fees for years 1993 through 2000. Upon implementation of GASB Statement No. 33 at July 1, 2000, the Authority began recording water and sewer facility fees as nonoperating revenues.
- (2) Total operating expenses exclusive of depreciation.
- (3) The Authority has no debt margin nor overlapping debt.