

COUNTY OF JAMES CITY, VIRGINIA
Schedules of Funding Progress – VRS
Required Supplementary Information (Unaudited)
June 30, 2006

County employees:

Actuarial valuation date	Actuarial value of assets	Actuarial accrued liability (AAL)	Unfunded actuarial accrued liability (UAAL)	Funded ratio	Covered payroll	UAAL as a percentage of covered payroll
June 30, 2003	\$ 56,897,641	58,871,363	1,973,722	96.65%	23,771,204	8.30%
June 30, 2004	59,998,853	66,571,496	6,572,643	90.13	26,784,533	24.54
June 30, 2005	64,064,815	75,431,060	11,366,245	84.93	28,121,125	40.42

James City Service Authority employees:

Actuarial valuation date	Actuarial value of assets	Actuarial accrued liability (AAL)	Unfunded actuarial accrued liability / (funding excess) (UAAL)	Funded ratio	Covered payroll	UAAL / excess funding as a percentage of covered payroll
June 30, 2003	\$ 5,221,342	4,369,062	(852,280)	119.51%	2,379,198	(35.82)%
June 30, 2004	5,490,408	4,960,075	(530,333)	110.69	2,848,431	(18.62)
June 30, 2005	5,799,844	6,394,435	594,591	90.70	3,005,418	19.78

Public Schools' – nonteachers:

Actuarial valuation date	Actuarial value of assets	Actuarial accrued liability (AAL)	Unfunded actuarial accrued liability / (funding excess) (UAAL)	Funded ratio	Covered payroll	UAAL / excess funding as a percentage of covered payroll
June 30, 2003	\$ 7,552,928	7,229,043	(323,885)	104.48%	2,951,958	(10.97)%
June 30, 2004	7,729,691	7,821,620	91,929	98.82	3,257,324	2.82
June 30, 2005	8,010,605	9,429,289	1,418,684	84.95	3,427,652	41.39

Unaudited – see accompanying independent auditors' report.