

COUNTY OF JAMES CITY, VIRGINIA

Statement of Fiduciary Net Assets

Fiduciary Funds

June 30, 2006

Assets	Pension trust fund	Agency funds
Cash and cash equivalents (note 2)	\$ —	1,915,792
Restricted cash and cash equivalents and investments with fiscal agent/trustee (notes 2 and 13):		
Money market funds	1,597,284	1,027,155
Mutual funds	181,716	—
Debt and equities	2,437,451	—
U.S. stock funds	5,427,644	3,091,688
International stock funds	392,244	—
Government agencies	—	724,589
Commonwealth cash reserve fund	—	1,764,591
Total assets	<u>\$ 10,036,339</u>	<u>8,523,815</u>
Liabilities and Net Assets		
Liabilities:		
Due to other funds	\$ —	622
Deferred revenue	—	123,521
Amounts held for others	—	8,396,928
Accounts payable and accrued liabilities	—	2,744
Total liabilities	—	<u>8,523,815</u>
Net assets:		
Held in trust for Employees' retirement	<u>10,036,339</u>	—
Total liabilities and net assets	<u>\$ 10,036,339</u>	<u>8,523,815</u>

See accompanying notes to basic financial statements.