

**COUNTY OF JAMES CITY, VIRGINIA**  
 Statement of Changes in Fiduciary Net Assets  
 Fiduciary Funds  
 Year ended June 30, 2006

|  | <u>Pension<br/>trust fund</u> |
|--|-------------------------------|
| Additions:   |                               |
| Revenue from use of money and property                       | \$ 694,681                    |
| Contributions  | <u>1,178,284</u>              |
| Total additions  | 1,872,965                     |
| Deductions:  |                               |
| Distributions to employees                                   | <u>432,486</u>                |
| Change in net assets held in trust for employees' retirement | 1,440,479                     |
| Net assets at beginning of year                              | <u>8,595,860</u>              |
| Net assets at end of year                                    | <u><u>\$ 10,036,339</u></u>   |

See accompanying notes to basic financial statements.