

**COUNTY OF JAMES CITY, VIRGINIA**

Statement of Activities

Year ended June 30, 2007

Functions/programs	Expenses	Program revenues		
		Charges for services	Operating grants and contributions	Capital grants and contributions
Primary government:				
Governmental activities:				
General government administration	\$ 16,835,827	8,362,971	15,873,640	282,172
Judicial administration	5,053,351	2,269,336	1,799,475	---
Public safety	23,500,193	1,879,979	357,039	97,373
Public works	3,361,025	285,995	7,570	---
Health and welfare	6,762,204	---	3,680,437	---
Education (including payments to school system)	63,874,870	---	---	---
Parks, recreation and cultural	2,131,929	2,565,177	32,107	217,940
Community development	17,214,104	405,067	697,836	4,441,982
Storm costs	166,546	---	---	---
Interest on long-term debt	9,857,524	---	---	---
Total governmental activities	148,757,573	15,768,525	22,448,104	5,039,467
Business-type activity:				
Service Authority	17,688,528	17,899,853	---	7,926,456
Total primary government	\$ 166,446,101	33,668,378	22,448,104	12,965,923
Component units:				
Economic Development Authority	\$ 291,575	143,869	167,727	---
Public Schools	105,636,488	2,318,883	13,624,163	---
Total component units	\$ 105,928,063	2,462,752	13,791,890	---
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Local sales and use taxes				
Franchise license tax				
Taxes on recordation and wills				
Hotel and motel room taxes				
Restaurant food taxes				
Telecommunications taxes				
Deeds of conveyance				
Penalties and interest				
Permits, fees and licenses				
Grants and contributions not restricted to specific programs				
Interest and investment earnings				
Miscellaneous				
Total general revenues				
Change in net assets				
Net assets -- beginning				
Net assets -- ending				

See accompanying notes to basic financial statements.

Exhibit 2

Net (expenses) revenues and changes in net assets				
Primary government			Discretely presented component units	
Governmental activities	Business-type activity	Total	Public schools	Economic Development Authority
7,682,956	—	7,682,956	—	—
(984,540)	—	(984,540)	—	—
(21,165,802)	—	(21,165,802)	—	—
(3,067,460)	—	(3,067,460)	—	—
(3,081,767)	—	(3,081,767)	—	—
(63,874,870)	—	(63,874,870)	—	—
683,295	—	683,295	—	—
(11,669,219)	—	(11,669,219)	—	—
(166,546)	—	(166,546)	—	—
(9,857,524)	—	(9,857,524)	—	—
(105,501,477)	—	(105,501,477)	—	—
—	8,137,781	8,137,781	—	—
(105,501,477)	8,137,781	(97,363,696)	—	—
—	—	—	—	20,021
—	—	—	(89,693,442)	—
—	—	—	(89,693,442)	20,021
\$ 94,855,055	—	94,855,055	—	—
8,825,935	—	8,825,935	—	—
252,034	—	252,034	—	—
2,038,006	—	2,038,006	—	—
3,405,699	—	3,405,699	—	—
5,597,494	—	5,597,494	—	—
611,526	—	611,526	—	—
517,971	—	517,971	—	—
24,354	—	24,354	—	—
9,255,185	—	9,255,185	—	—
—	—	—	93,086,380	—
7,306,357	1,503,939	8,810,296	281,474	157,530
5,102,599	1,378,725	6,481,324	29,030	700,000
137,792,215	2,882,664	140,674,879	93,396,884	857,530
32,290,738	11,020,445	43,311,183	3,703,442	877,551
160,747,751	154,985,843	315,733,594	28,128,353	4,460,990
\$ 193,038,489	166,006,288	359,044,777	31,831,795	5,338,541