

**COUNTY OF JAMES CITY, VIRGINIA**  
Schedules of Funding Progress -- VRS  
Required Supplementary Information (Unaudited)  
June 30, 2007

**County employees:**

Actuarial valuation date	Actuarial value of assets	Actuarial accrued liability (AAL)	Unfunded actuarial accrued liability (UAAL)	Funded ratio	Covered payroll	UAAL as a percentage of covered payroll
June 30, 2004	\$ 59,998,853	66,571,496	6,572,643	90.13%	\$ 26,784,533	24.54%
June 30, 2005	64,064,815	75,431,060	11,366,245	84.93	28,121,125	40.42
June 30, 2006	70,571,572	82,689,433	12,117,861	85.35	30,932,350	39.18

**James City Service Authority employees:**

Actuarial valuation date	Actuarial value of assets	Actuarial accrued liability (AAL)	Unfunded actuarial accrued liability / (funding excess) (UAAL)	Funded ratio	Covered payroll	UAAL / excess funding as a percentage of covered payroll
June 30, 2004	\$ 5,490,408	4,960,075	(530,333)	110.69%	\$ 2,848,431	(18.62)%
June 30, 2005	5,799,844	6,394,435	594,591	90.70	3,005,418	19.78
June 30, 2006	6,349,198	6,466,131	116,933	98.19	3,405,987	3.43

**Public Schools\* -- nonteachers:**

Actuarial valuation date	Actuarial value of assets	Actuarial accrued liability (AAL)	Unfunded actuarial accrued liability / (UAAL)	Funded ratio	Covered payroll	UAAL as a percentage of covered payroll
June 30, 2004	\$ 7,729,691	7,821,620	91,929	98.82%	\$ 3,257,324	2.82%
June 30, 2005	8,010,605	9,429,289	1,418,684	84.95	3,427,652	41.39
June 30, 2006	8,591,996	9,646,268	1,054,272	89.07	3,712,031	28.40

Unaudited -- see accompanying independent auditors' report.