

COUNTY OF JAMES CITY, VIRGINIA

Schedule of Revenues, Expenditures and Changes in Fund Balance -- Budget and Actual (Unaudited)

Virginia Public Assistance Fund

Year ended June 30, 2007

	<u>Budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>
Revenues:			
Intergovernmental:			
Commonwealth	\$ 275,850	972,398	696,548
Federal	<u>4,459,325</u>	<u>2,708,039</u>	<u>(1,751,286)</u>
Total intergovernmental revenues	4,735,175	3,680,437	(1,054,738)
Expenditures:			
Current:			
Health and welfare	<u>6,854,397</u>	<u>5,309,132</u>	<u>1,545,265</u>
Deficiency of revenues under expenditures	(2,119,222)	(1,628,695)	490,527
Other financing sources:			
Operating transfers in	<u>1,677,111</u>	<u>1,677,111</u>	—
Excess (deficiency) of revenues and other sources over (under) expenditures	(442,111)	48,416	490,527
Fund balance at beginning of year	442,111	815,626	373,515
Fund balance at end of year	<u>\$ —</u>	<u>864,042</u>	<u>864,042</u>

See accompanying independent auditors' report.