

COUNTY OF JAMES CITY, VIRGINIA
 Combining Statement of Changes in Assets and Liabilities

Agency Funds

Year ended June 30, 2007

	<u>Balances beginning of year</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balances end of year</u>
Special Welfare Fund:				
Assets:				
Cash	\$ 8,032	10,437	11,161	7,308
Liabilities:				
Amounts held for others	\$ 8,032	10,437	11,161	7,308
WAMAC Fund:				
Assets:				
Cash	\$ 446,144	2,800,321	2,897,484	348,981
Restricted cash	2,489,180	701,950	326	3,190,804
Accounts receivable	—	391,829	161,205	230,624
Total assets	\$ 2,935,324	3,894,100	3,059,015	3,770,409
Liabilities:				
Accounts payable and accrued liabilities	\$ —	501,446	481,269	20,177
Amounts held for others	2,935,324	4,818,059	4,003,151	3,750,232
Total liabilities	\$ 2,935,324	5,319,505	4,484,420	3,770,409
Regional Jail Fund:				
Assets:				
Cash and cash equivalents	\$ 734,299	11,451,393	11,158,725	1,026,967
Restricted cash and cash equivalents and investments with fiscal agent/trustee	4,118,843	4,178,778	4,092,269	4,205,352
Accounts receivable	—	93,608	27,054	66,554
Due from other governmental units	—	2,785,983	1,395,058	1,390,925
Total assets	\$ 4,853,142	18,509,762	16,673,106	6,689,798
Liabilities:				
Accounts payable and accrued liabilities	\$ —	3,683,549	3,409,679	273,870
Amounts held for others	4,853,142	23,006,348	21,443,562	6,415,928
Total liabilities	\$ 4,853,142	26,689,897	24,853,241	6,689,798
Juvenile Detention Fund:				
Assets:				
Cash and cash equivalents and investments	\$ 633,043	3,656,393	3,710,648	578,788
Accounts receivable	—	329,054	201,973	127,081
Total assets	\$ 633,043	3,985,447	3,912,621	705,869
Liabilities:				
Accounts payable and accrued liabilities	\$ —	805,386	657,434	147,952
Amounts held for others	633,043	3,286,681	3,361,807	557,917
Total liabilities	\$ 633,043	4,092,067	4,019,241	705,869
2007 Host Committee:				
Assets:				
Cash	\$ 94,274	89,709	131,905	52,078
Accounts receivable	—	15,000	—	15,000
Total assets	\$ 94,274	104,709	131,905	67,078
Liabilities:				
Accounts payable and accrued liabilities	\$ 2,744	149,082	150,549	1,277
Amounts held for others	91,530	242,930	268,659	65,801
Total liabilities	\$ 94,274	392,012	419,208	67,078

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Agency Funds
Year ended June 30, 2007

	<u>Balances beginning of year</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balances end of year</u>
Totals – primary government:				
Assets:				
Cash and cash equivalents and investments	\$ 1,915,792	18,008,253	17,909,923	2,014,122
Restricted cash and cash equivalents and investments with fiscal agent/trustee	6,608,023	4,880,728	4,092,595	7,396,156
Accounts receivable	—	829,491	390,232	439,259
Due from other governmental units	—	2,785,983	1,395,058	1,390,925
Total assets	<u>\$ 8,523,815</u>	<u>26,504,455</u>	<u>23,787,808</u>	<u>11,240,462</u>
Liabilities:				
Accounts payable and accrued liabilities	\$ 2,744	5,139,463	4,698,931	443,276
Amounts held for others	8,521,071	31,364,455	29,088,340	10,797,186
Total liabilities	<u>\$ 8,523,815</u>	<u>36,503,918</u>	<u>33,787,271</u>	<u>11,240,462</u>
Discretely Presented Component Unit – Public Schools – School Activity Fund:				
Assets:				
Cash and cash equivalents	\$ 830,616	2,878,949	2,877,219	832,346
Due from Commonwealth of Virginia	858	238,367	858	238,367
Total assets	<u>\$ 831,474</u>	<u>3,117,316</u>	<u>2,878,077</u>	<u>1,070,713</u>
Liabilities:				
Accounts payable and accrued liabilities	\$ 43,548	1,303,888	1,294,552	52,884
Amounts held for others	787,926	1,802,283	1,572,380	1,017,829
Total liabilities	<u>\$ 831,474</u>	<u>3,106,171</u>	<u>2,866,932</u>	<u>1,070,713</u>

See accompanying independent auditors' report.