

COUNTY OF JAMES CITY, VIRGINIA

Ratio of Annual Debt Service Expenditures for General Bonded Debt (1) to
Total General Government Expenditures

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Principal</u>	<u>(2) Interest</u>	<u>(4) Total debt service</u>	<u>(3) Total general governmental expenditures</u>	<u>Ratio of debt service to general total governmental expenditures</u>
1998	\$ 4,189,360	4,655,804	8,845,164	85,269,633	0.1037
1999	4,698,769	4,575,798	9,274,567	96,073,705	0.0965
2000	4,679,232	4,882,837	9,562,069	103,640,879	0.0923
2001	4,829,277	4,962,200	9,791,477	110,168,556	0.0889
2002	4,904,047	4,669,021	9,573,068	126,110,078	0.0759
2003	5,442,903	4,243,177	9,686,080	133,771,807	0.0724
2004	5,414,782	3,886,121	9,300,903	142,379,879	0.0653
2005	6,411,051	4,275,082	10,686,133	154,634,945	0.0691
2006	7,215,460	5,962,561	13,178,021	171,917,860	0.0767
2007	14,488,702	9,857,524	24,346,226	199,622,475	0.1220

- (1) General obligation bonds reported in the enterprise funds and special assessment debt with government commitment have been excluded.
- (2) Excludes bond issuance and other costs.
- (3) Reflects recurring expenditures included in the General Fund, Debt Service Fund, all Special Revenue funds, excluding Route 5 and Transportation District Funds, operating transfers to Capital Projects and the County's percentage of discretely presented Component Unit – Public Schools Operating Fund.
- (4) The County has no overlapping debt.