

COUNTY OF JAMES CITY, VIRGINIA

Statement of Fiduciary Net Assets

Fiduciary Funds

June 30, 2008

Assets	Pension trust fund	Agency funds
Cash and cash equivalents (note 2)	\$ —	1,913,427
Restricted cash and cash equivalents and investments with fiscal agent/trustee (notes 2 and 13):		
Money market funds	2,764,622	7,922,298
Bond mutual funds	368,205	—
Debt and equities	3,755,584	—
U.S. stock funds	5,859,766	—
International stock funds	756,921	—
Accounts receivable	—	1,802,635
Total assets	<u>\$ 13,505,098</u>	<u>11,638,360</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued liabilities	\$ —	297,140
Amounts held for others	—	11,341,220
Total liabilities	—	11,638,360
Net assets:		
Held in trust for employees' retirement	<u>13,505,098</u>	—
Total liabilities and net assets	<u>\$ 13,505,098</u>	<u>11,638,360</u>

See accompanying notes to basic financial statements.