

**COUNTY OF JAMES CITY, VIRGINIA**  
 Statement of Changes in Fiduciary Net Assets  
 Fiduciary Funds  
 Year ended June 30, 2008

	<u>Pension trust fund</u>
Additions -	
Contributions	\$ <u>1,998,500</u>
Deductions:	
Distributions to employees	1,056,986
Loss from use of money and property	<u>845,664</u>
Total deductions	<u>1,902,650</u>
Change in net assets held in trust for employees' retirement	95,850
Net assets at beginning of year	<u>13,409,248</u>
Net assets at end of year	\$ <u><u>13,505,098</u></u>

See accompanying notes to basic financial statements.