

## COUNTY OF JAMES CITY, VIRGINIA

## Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Unaudited)

## Debt Service Fund

Year ended June 30, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>
Revenues -				
Revenue from use of money and property	\$ 5,400,000	5,400,000	3,222,035	(2,177,965)
Expenditures:				
Community development	105,942	105,942	105,942	---
Principal retirement	14,120,257	14,120,257	14,120,257	---
Interest, other fiscal charges and early retirement	11,937,765	11,937,765	11,253,935	683,830
Total expenditures	<u>26,163,964</u>	<u>26,163,964</u>	<u>25,480,134</u>	<u>683,830</u>
Deficiency of revenues under expenditures	(20,763,964)	(20,763,964)	(22,258,099)	(1,494,135)
Other financing sources (uses):				
Operating transfers in	20,888,964	20,888,964	22,383,099	1,494,135
Operating transfers out	<u>(125,000)</u>	<u>(125,000)</u>	<u>(125,000)</u>	<u>---</u>
Total other financing sources	<u>20,763,964</u>	<u>20,763,964</u>	<u>22,258,099</u>	<u>1,494,135</u>
Excess (deficiency) of revenues and other sources over (under) expenditures	---	---	---	---
Fund balance at beginning of year	---	---	---	---
Fund balance at end of year	<u>\$ ---</u>	<u>---</u>	<u>---</u>	<u>---</u>

Unaudited - see accompanying independent auditors' report.

See accompanying note to required supplementary information.