

COUNTY OF JAMES CITY, VIRGINIA

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Unaudited)

Virginia Public Assistance Fund

Year ended June 30, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>
Revenues:			
Intergovernmental:			
Commonwealth	\$ 387,850	1,316,266	928,416
Federal	4,280,856	2,471,894	(1,808,962)
Total intergovernmental revenues	<u>4,668,706</u>	<u>3,788,160</u>	<u>(880,546)</u>
Expenditures:			
Current:			
Health and welfare	<u>6,972,039</u>	<u>5,599,672</u>	<u>1,372,367</u>
Deficiency of revenues under expenditures	(2,303,333)	(1,811,512)	491,821
Other financing sources:			
Operating transfers in	<u>1,887,793</u>	<u>1,824,036</u>	<u>(63,757)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures	(415,540)	12,524	(428,064)
Fund balance at beginning of year	<u>415,540</u>	<u>864,042</u>	<u>(448,502)</u>
Fund balance at end of year	<u>\$ —</u>	<u>876,566</u>	<u>(876,566)</u>

See accompanying independent auditors' report.