

COUNTY OF JAMES CITY, VIRGINIA
Combining Statement of Changes in Assets and Liabilities
Agency Funds
Year ended June 30, 2008

	<u>Balances beginning of year</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balances end of year</u>
Special Welfare Fund:				
Assets:				
Cash	\$ 7,308	14,537	17,893	3,952
Liabilities:				
Amounts held for others	\$ 7,308	14,537	17,893	3,952
WAMAC Fund:				
Assets:				
Cash	\$ 348,981	2,614,098	2,590,902	372,177
Restricted cash	3,190,804	297,086	358	3,487,532
Accounts receivable	230,624	439,076	301,802	367,898
Total assets	\$ 3,770,409	3,350,260	2,893,062	4,227,607
Liabilities:				
Accounts payable and accrued liabilities	\$ 20,177	449,954	437,067	33,064
Amounts held for others	3,750,232	4,776,135	4,331,824	4,194,543
Total liabilities	\$ 3,770,409	5,226,089	4,768,891	4,227,607
Regional Jail Fund:				
Assets:				
Cash and cash equivalents	\$ 1,026,967	11,811,033	11,938,879	899,121
Restricted cash and cash equivalents and investments with fiscal agent/trustee	4,205,352	3,794,707	3,565,293	4,434,766
Accounts receivable	66,554	1,248,503	1,447,719	(132,662)
Due from other governmental units	1,390,925	—	—	1,390,925
Total assets	\$ 6,689,798	16,854,243	16,951,891	6,592,150
Liabilities:				
Accounts payable and accrued liabilities	\$ 273,870	4,037,306	4,219,137	92,039
Amounts held for others	6,415,928	21,663,162	21,578,979	6,500,111
Total liabilities	\$ 6,689,798	25,700,468	25,798,116	6,592,150
Juvenile Detention Fund:				
Assets:				
Cash and cash equivalents and investments	\$ 578,788	3,868,102	3,808,713	638,177
Accounts receivable	127,081	176,474	127,081	176,474
Total assets	\$ 705,869	4,044,576	3,935,794	814,651
Liabilities:				
Accounts payable and accrued liabilities	\$ 147,952	713,991	689,906	172,037
Amounts held for others	557,917	7,501,559	7,416,862	642,614
Total liabilities	\$ 705,869	8,215,550	8,106,768	814,651
2007 Host Committee:				
Assets:				
Cash	\$ 52,078	92,151	144,229	—
Accounts receivable	15,000	—	15,000	—
Total assets	\$ 67,078	92,151	159,229	—
Liabilities:				
Accounts payable and accrued liabilities	\$ 1,277	128,455	129,732	—
Amounts held for others	65,801	126,987	192,788	—
Total liabilities	\$ 67,078	255,442	322,520	—

COUNTY OF JAMES CITY, VIRGINIA

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Year ended June 30, 2008

	<u>Balances beginning of year</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balances end of year</u>
Totals – primary government:				
Assets:				
Cash and cash equivalents and investments	\$ 2,014,122	18,399,921	18,500,616	1,913,427
Restricted cash and cash equivalents and investments with fiscal agent/trustee	7,396,156	4,091,793	3,565,651	7,922,298
Accounts receivable	439,259	1,864,053	1,891,602	411,710
Due from other governmental units	1,390,925	—	—	1,390,925
Total assets	<u>\$ 11,240,462</u>	<u>24,355,767</u>	<u>23,957,869</u>	<u>11,638,360</u>
Liabilities:				
Accounts payable and accrued liabilities	\$ 443,276	5,329,706	5,475,842	297,140
Amounts held for others	10,797,186	34,082,380	33,538,346	11,341,220
Total liabilities	<u>\$ 11,240,462</u>	<u>39,412,086</u>	<u>39,014,188</u>	<u>11,638,360</u>
Discretely Presented Component Unit – Public Schools – School Activity Fund:				
Assets:				
Cash and cash equivalents	\$ 832,346	3,027,073	2,924,081	935,338
Due from Commonwealth of Virginia	238,367	—	238,367	—
Total assets	<u>\$ 1,070,713</u>	<u>3,027,073</u>	<u>3,162,448</u>	<u>935,338</u>
Liabilities:				
Accounts payable and accrued liabilities	\$ 52,884	1,505,067	1,481,170	76,781
Amounts held for others	1,017,829	1,918,339	2,077,611	858,557
Total liabilities	<u>\$ 1,070,713</u>	<u>3,423,406</u>	<u>3,558,781</u>	<u>935,338</u>

See accompanying independent auditors' report.