

Table 1

COUNTY OF JAMES CITY, VIRGINIA

Net Assets by Component (1)

Last Six Fiscal Years

	Fiscal year					
	2003	2004	2005	2006	2007	2008
Governmental activities:						
Invested in capital assets, net of related debt	\$ 66,576,674	72,906,650	47,458,012	57,943,767	25,413,961	160,168,505
Restricted:						
Capital projects	—	—	43,794,137	41,541,322	124,329,355	6,498,734
Debt service	107,703	96,590	85,774	—	—	—
Other purposes	1,350,042	1,587,781	1,741,595	14,148,422	6,214,172	433,272
Unrestricted	57,788,196	58,697,908	55,102,486	47,114,240	37,081,001	44,309,703
Total governmental activities net assets	\$ 125,822,615	133,288,929	148,182,004	160,747,751	193,038,489	211,410,214
Business-type activities:						
Invested in capital assets, net of related debt	\$ 88,966,049	104,781,826	112,013,177	123,710,597	132,145,149	134,569,730
Restricted:						
Capital projects	15,048,381	3,155,428	696,483	703,494	709,584	1,305,775
Unrestricted	19,899,685	23,422,019	27,135,809	29,627,748	33,151,555	36,275,425
Total business-type activities net assets	\$ 123,914,115	131,359,273	139,845,469	154,041,839	166,006,288	172,150,930
Primary government:						
Invested in capital assets, net of related debt	\$ 155,542,723	177,688,476	159,471,189	181,654,364	157,559,110	294,738,235
Restricted:						
Capital projects	15,048,381	3,155,428	44,490,620	42,244,816	125,038,939	7,804,509
Debt service	107,703	96,590	85,774	—	—	—
Other purposes	1,350,042	1,587,781	1,741,595	14,148,422	6,214,172	433,272
Unrestricted	77,687,881	82,119,927	82,238,295	76,741,988	70,232,556	80,585,128
Total primary government net assets	\$ 249,736,730	264,648,202	288,027,473	314,789,590	359,044,777	383,561,144

(1) Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, which requires government-wide financial statements that provide the above financial information was adopted by the County as of July 1, 2002. Hence, the financial information for fiscal years prior to 2003 is not available.