

Table 4

COUNTY OF JAMES CITY, VIRGINIA
 Changes in Fund Balances, Governmental Funds
 Last Six Fiscal Years

	Fiscal year					
	2003	2004	2005	2006	2007	2008
Revenues:						
General property taxes	\$ 64,994,207	68,756,419	73,733,187	85,280,660	97,049,153	105,668,764
Other local taxes	14,948,074	15,297,039	17,955,400	20,366,681	21,273,019	20,486,124
Licenses, permits, and fees	6,241,266	7,233,545	7,746,142	8,877,130	9,255,185	8,288,580
Fines and forfeitures	240,353	288,221	301,204	290,714	321,443	366,606
Use of money and property	880,626	563,216	849,860	3,407,723	7,306,357	5,105,721
Charges for services	3,471,380	3,846,636	4,007,722	4,335,505	4,124,072	5,519,603
Intergovernmental	24,804,534	34,539,339	31,833,900	30,285,175	38,810,581	38,166,492
Miscellaneous	1,132,835	715,171	3,293,645	2,053,402	5,102,599	2,962,156
Total revenues	116,713,275	131,239,586	139,721,060	154,896,990	183,242,409	186,564,046
Expenditures:						
Storm costs	—	8,239,127	30,124	—	166,546	—
General government	6,833,152	7,202,889	7,101,022	7,681,371	10,363,474	9,564,540
Judicial administration	3,795,286	3,747,921	3,923,755	4,188,180	4,837,033	5,267,359
Public works	3,437,085	3,341,281	4,218,631	4,494,973	5,181,021	5,885,527
Health and welfare	5,814,844	6,161,651	6,314,548	6,840,336	6,762,204	7,116,193
Education	49,505,679	52,556,412	55,459,098	60,797,314	64,498,554	74,228,490
Parks, recreation, and culture	7,667,379	7,886,872	8,338,914	9,010,847	9,825,513	10,045,603
Public safety	14,939,911	15,176,064	17,526,762	18,791,965	22,416,276	23,382,553
Community development	9,377,193	9,333,332	14,770,525	13,048,650	17,191,954	16,332,072
Nondepartmental	1,105,541	720,813	997,581	1,267,388	1,473,817	2,492,546
Debt service (2):						
Principal	5,859,041	5,414,782	6,411,051	7,215,460	14,488,702	14,245,257
Interest	4,256,959	3,886,121	4,275,082	5,962,561	9,857,524	11,253,935
Debit issuance cost	171,502	—	—	—	—	—
Additional payments made to bond escrow agent	3,067,636	—	—	—	—	—
Underwriters discount	96,795	—	139,659	125,640	192,900	—
Capital outlay (1)	9,619,982	13,469,974	12,611,144	37,898,518	76,594,343	26,526,776
Total expenditures	125,547,985	137,137,239	142,117,896	177,323,203	243,849,861	206,340,851
Excess (deficiency) of revenues over (under) expenditures	(8,834,710)	(5,897,653)	(2,396,836)	(22,426,213)	(60,607,452)	(19,776,805)
Other financing sources:						
Transfers in	18,612,049	15,023,528	15,338,857	23,559,107	32,695,840	33,046,784
Issuance of debt	28,970,200	—	39,820,000	23,492,454	116,775,000	—
Proceeds from capital lease	—	14,500,000	—	—	—	—
Payment to refunded bond escrow agent	(27,135,000)	—	—	—	—	—
Premiums on bonds issued	1,489,579	—	1,920,780	291,672	7,830,141	—
Transfers out	(18,612,049)	(15,023,528)	(15,338,857)	(23,559,107)	(32,695,840)	(33,046,784)
Total other financing sources	3,324,779	14,500,000	41,740,780	23,784,126	124,605,141	—
Net change in fund balances	\$ (5,509,931)	8,602,347	39,343,944	1,357,913	63,997,689	(19,776,805)
Debt service as a percentage of noncapital expenditures	8.06%	6.75%	7.37%	7.51%	9.54%	12.14%

(1) Including operating transfers to capital projects.

(2) Excludes costs associated with refunding of debt in 2003 of \$3,115,526.