

**COUNTY OF JAMES CITY, VIRGINIA**

Statement of Activities

Year ended June 30, 2008

Functions/programs	Expenses	Program revenues		
		Charges for services	Operating grants and contributions	Capital grants and contributions
Primary government:				
Governmental activities:				
General government administration	\$ 18,873,491	7,996,663	14,602,425	260,091
Judicial administration	5,151,971	2,200,572	925,919	—
Public safety	24,704,720	2,950,693	689,558	106,234
Public works	5,990,017	271,329	92,933	36,696
Health and welfare	7,116,193	—	3,795,706	—
Education (including payments to school system)	75,880,133	—	—	—
Parks, recreation and cultural	6,534,492	2,539,147	31,905	—
Community development	16,633,166	413,390	4,455,395	2,684,045
Interest on long-term debt	11,198,606	—	—	—
Total governmental activities	<u>172,082,789</u>	<u>16,371,794</u>	<u>24,593,841</u>	<u>3,087,066</u>
Business-type activities:				
Service Authority	16,551,103	14,639,699	—	3,154,158
Stormwater Utility	882,254	2,288,418	—	—
Total business-type activities	<u>17,433,357</u>	<u>16,928,117</u>	<u>—</u>	<u>3,154,158</u>
Total primary government	<u>\$ 189,516,146</u>	<u>33,299,911</u>	<u>24,593,841</u>	<u>6,241,224</u>
Component units:				
Economic Development Authority	\$ 1,592,612	174,638	538,853	—
Public Schools	120,172,017	2,292,794	14,246,298	—
Total component units	<u>\$ 121,764,629</u>	<u>2,467,432</u>	<u>14,785,151</u>	<u>—</u>
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Local sales and use taxes				
Franchise license tax				
Taxes on recordation and wills				
Hotel and motel room taxes				
Restaurant food taxes				
Deeds of conveyance				
Penalties and interest				
Permits, fees and licenses				
Grants and contributions not restricted to specific programs				
Interest and investment earnings				
Gain on disposal of capital assets				
Miscellaneous				
Total general revenues				
Change in net assets				
Net assets – beginning				
Net assets – ending				

See accompanying notes to basic financial statements.

Exhibit 2

Net (expenses) revenues and changes in net assets					
Primary government			Discretely presented component units		
Governmental activities	Business-type activities	Total	Public schools	Economic Development Authority	
3,985,688	---	3,985,688	---	---	
(2,025,480)	---	(2,025,480)	---	---	
(20,958,235)	---	(20,958,235)	---	---	
(5,589,059)	---	(5,589,059)	---	---	
(3,320,487)	---	(3,320,487)	---	---	
(75,880,133)	---	(75,880,133)	---	---	
(3,963,440)	---	(3,963,440)	---	---	
(9,080,336)	---	(9,080,336)	---	---	
(11,198,606)	---	(11,198,606)	---	---	
(128,030,088)	---	(128,030,088)	---	---	
---	1,242,754	1,242,754	---	---	
---	1,406,164	1,406,164	---	---	
---	2,648,918	2,648,918	---	---	
(128,030,088)	2,648,918	(125,381,170)	---	---	
---	---	---	---	(879,121)	
---	---	---	(103,632,925)	---	
---	---	---	(103,632,925)	(879,121)	
\$ 109,559,232	---	109,559,232	---	---	
8,924,449	---	8,924,449	---	---	
308,984	---	308,984	---	---	
1,606,050	---	1,606,050	---	---	
3,318,746	---	3,318,746	---	---	
5,901,002	---	5,901,002	---	---	
396,510	---	396,510	---	---	
30,383	---	30,383	---	---	
8,288,580	---	8,288,580	---	---	
---	---	---	104,607,974	---	
5,105,721	2,004,957	7,110,678	279,854	111,573	
---	181,615	181,615	---	---	
2,962,156	1,309,152	4,271,308	32,773	146,134	
146,401,813	3,495,724	149,897,537	104,920,601	257,707	
18,371,725	6,144,642	24,516,367	1,287,676	(621,414)	
193,038,489	166,006,288	359,044,777	31,831,795	5,338,541	
\$ 211,410,214	172,150,930	383,561,144	33,119,471	4,717,127	