

Table 5

JAMES CITY SERVICE AUTHORITY
(A Component Unit of the County of James City, Virginia)
Revenue Bond Coverage
Last Ten Fiscal Years

Fiscal year	Gross revenue	Direct operating expenses	Net revenue available for debt service	Principal	Interest	Total	Coverage
1996	\$ 6,248,622	4,013,005	2,235,617	*	*	*	*
1997	6,144,475	4,255,789	1,888,686	*	*	*	*
1998	6,894,579	5,188,677	1,705,902	*	*	*	*
1999	7,518,100	4,928,559	2,589,541	*	*	*	*
2000	8,489,573	6,018,181	2,471,392	*	*	*	*
2001	12,518,045	5,720,161	6,797,884	*	*	*	*
2002	12,390,547	7,394,450	4,996,097	*	*	*	*
2003	12,390,749	6,587,651	5,803,098	435,000	60,969	495,969	8.55%
2004	13,942,677	7,128,622	6,814,055	825,000	482,695	1,307,695	19.19%
2005	16,307,719	7,743,365	8,564,354	840,000	541,881	1,381,881	16.14%

Legal Debt Margin: The James City Service Authority has no legal debt margin nor overlapping debt.

* The James City Service Authority had no outstanding debt prior to the year ended June 30, 2003.