

JAMES CITY SERVICE AUTHORITY
 (A Component Unit of the County of James City, Virginia)
 Required Supplementary Information (Unaudited)
 Schedule of Funding Progress – VRS

June 30, 2004

Actuarial valuation date	Actuarial value of assets	Actuarial accrued liability (AAL)	Unfunded actuarial accrued liability/ funding excess (UAAL)	Funded ratio	Covered payroll	UAAL/funding excess as a percentage of covered payroll
June 30, 2001	\$ 4,712,397	3,401,189	(1,311,208)	138.6%	2,258,027	(58.07)%
June 30, 2002	4,968,271	3,935,316	(1,032,955)	126.2%	2,474,442	(41.74)%
June 30, 2003	5,221,342	4,369,062	(852,280)	119.5%	2,379,198	(35.82)%

Unaudited – See accompanying independent auditors' report.